Denman WORKS!

FUNDS RECEIVED & USED FOR PROGRAM DELIVERY
FOR THE YEAR ENDED DECEMBER 31, 2011

	FINAL Actual	Budget	Remaining
Funds Received			
CVRD Operating Grant	$ 40,600.00	$ 40,600.00	$ -
DI Reserve Transfer	$ 15,000.00	$ 15,000.00	$ -
Interest	$ -	$ -	$ -
Total Funds Received:	**$ 55,600.00**	$ 55,600.00	$ -
Program Delivery Spending			
Core Economic Enhancement Activities	$ 2,759.11	$ 3,500.00	$ 740.89
Resource Centre Program	$ -	$ 2,000.00	$ 2,000.00
Workshop Program	$ 1,476.74	$ 1,600.00	$ 123.26
Grant Facilitator Program	$ 412.50	$ 9,000.00	$ 8,587.50
Community Grant Program	$ 35,470.00	$ 35,600.00	$ 130.00
Funds Disbursed	$ 28,676.00		
Commitment	$ 6,794.00		
Project Support Program	$ 1,100.00	$ 3,000.00	$ 1,900.00
Total Program Delivery Spending:	**$ 41,218.35**	$ 54,700.00	$ 13,481.65
Surplus (Deficit):	**$ 14,381.65**	$ 900.00	

Note: any surplus in a calendar year must be returned to the CVRD and will be available for Program Delivery in future years.

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5 Year Financial Plan

	2011	2012	2013	2014	2015	2016
Funds Available						
Tax Requisition	$ 51,909	$ 52,000	$ 52,000	$ 52,000	$ 52,000	$ 52,000
Prior Year Surplus	$ 40,526	$ 75,939	$ 58,359	$ 50,779	$ 43,199	$ 35,619
Denman Island Reserve	$ 45,203					
less: estimated CVRD Costs	*$ 7,500*	*$ 6,300*	*$ 6,300*	*$ 6,300*	*$ 6,300*	*$ 6,300*
less: estimated Program Delivery Jan-Jun 2011	*$ 1,500*					
Total	$ 128,638	$ 121,639	$ 104,059	$ 96,479	$ 88,899	$ 81,319
Program Delivery						
Core Economic Enhancement Activities	$ 2,759	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000
Resource Centre Program	$ 11,480	$ 13,280	$ 13,280	$ 13,280	$ 13,280	$ 13,280
Special Projects		*$ 2,000*	*$ 2,000*	*$ 2,000*	*$ 2,000*	*$ 2,000*
Facility Lease	*$ 3,800*	*$ 3,600*	*$ 3,600*	*$ 3,600*	*$ 3,600*	*$ 3,600*
Personnel Contract	*$ 7,680*	*$ 7,680*	*$ 7,680*	*$ 7,680*	*$ 7,680*	*$ 7,680*
Workshop Program	$ 1,477	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000
Grant Facilitator Program	$ 413	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000
Community Grant Program	$ 35,470	$ 35,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000
Project Support Program	$ 1,100	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000
Tourism Brochure Program	*included above*	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000
Program Delivery Total	$ 52,699	$ 63,280	$ 53,280	$ 53,280	$ 53,280	$ 53,280
Remaining Funds	$ 75,939	$ 58,359	$ 50,779	$ 43,199	$ 35,619	$ 28,039

beyond 2016, further reduction of program delivery costs to match tax requisition will be required